



Committee: Funding Committee of the City Bridge Foundation Board	Date: 2 December 2025
Subject: Grant Funding Activity: Period Ended 10 November 2025	Public
Report of: Sacha Rose, CBF Chief Funding Director	For Information
Report author: Scott Nixon, Charity Operations Lead	

Summary

This report provides details of: funds approved and rejected under delegated authority since the last meeting of the Funding Committee in September through to 10 November 2025; the remaining 2025/26 grants budget; grants spend to date and for this meeting by London Borough compared with the Multiple Index of Deprivation and any grant variations that have been approved under delegated authority.

Recommendations

It is recommended that the Funding Committee of the City Bridge Foundation Board, in the discharge of functions for the City Corporation as Trustee of City Bridge Foundation and solely in the charity's best interests:

- i) **Receive this report and note its contents.**

Main Report

Budget and Applications Update

1. There have been 144 grants awarded from the main grants programmes to date in 2025/26 (since 1 April 2025) with the net grant spend £36.1m. This leaves the remaining budget for grant spend for 2025/26 at £7.1m, although the forecast spend for the remainder of the year is higher than this due to some expenditure originally forecast in 2024/25 having been moved into 2025/26, notwithstanding that some of the planned Standing with Londoners spend is also now expected to commence in 2026/27 rather than 2025/26.
2. Final awards have now been made under Bridging Divides main programmes. In 2025/26, approximately £15.8m will have been committed in relation to applications received before the programmes under this policy were closed.
3. In addition to the grants listed below, 1 application was withdrawn since the last meeting to 10 November 2025.
4. A full summary of grants committed and funds available for future commitments can be seen in **Appendix 1**. Heat maps of spending are shown in **Appendix 2**.

Grant Rejections

4. A list of all rejections approved in line with the current delegated authority procedure are provided within **Appendix 3**.



Grant Variations

5. Variations to the grants outlined have been agreed by the Acting Managing Director of CBF, the Chief Funding Director or a Funding Director, in line with the delegated procedure for the amendment of grants. Details of all variations are provided at **Appendix 4**.

Funds approved under Delegated Authority

6. The details provided at **Appendix 5** advise the Funding Committee of funds approved under delegated authority and urgency procedures from 18 August 2025 to 10 November 2025.

Conclusion

7. This report provides details of grant funding activity since the last meeting of the Funding Committee in September 2025.

Appendices:

- Appendix 1: Budget and Applications Update
- Appendix 2: Heat Maps of Index of Multiple Deprivation, Bridging Divides spend to date and this meeting's grants
- Appendix 3: Grant Rejections approved under Delegated Authority
- Appendix 4: Grant Variations
- Appendix 5: Funds Approved under Delegated Authority or Urgency Requests

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Appendix 1: Budget for Designated Grant-making and Restricted Funds to date (25/26 financial year)

Grant making Designated Fund	
<i>Date of this report: 10/11/25</i>	
	£'000
2025/26 Funds summary	
Funds balance at 1 April 2025 per draft accounts	59,463
<i>Already earmarked for projects</i>	(1,049)
Funds available for grantmaking at 1/4/25	58,414
Grants awarded 2025/26	
<i>Grants reported to and awarded at June & Sept Committees</i>	14,393
<i>Delegated authority grants awarded since September Committee</i>	21,689
<i>Uplifts and conditional grants recognised</i>	113
TOTAL AWARDED TO DATE OF REPORT	36,194
Number of grants awarded	144
Write backs, variations & revocations financial YTD	(80)
Number of grants revoked, varied or written back	9
Other costs incl. staff costs associated with £200m uplift*	70
Conditional grants	0
TOTAL SPENT/ALLOCATED TO DATE	36,184
Subtotal: available at the date of this report	22,230
Total grants recommended for approval	(2,000)
Remaining funds available	20,230
2025/26 budget summary	
Approved Grants Budget 2025/26	42,200
Add uplift non-grant budget 2025/26	1,100
Budget for 2025/26	43,300
<i>Grants awarded to date of this report net of revocations</i>	(36,115)
<i>Other costs and allocations</i>	(70)
Budget available to Committee at report date	7,116
<p><i>*Note: from 25/26 all costs of grant making are being charged to the designated fund, not just uplift costs; however this report only covers the grant spend</i></p>	